



University of Guelph RETIREES Association
• **UGRA** •

ANNUAL GENERAL MEETING

10:00 a.m., Thursday, JUNE 18, 2026

UofG Arboretum Centre

and by Zoom

Opening Remarks: Clarence Swanton

- Welcome
- The Year in Review
- The Importance of Volunteerism



Land Acknowledgement

Irene Thompson

Two Row Wampum and the Dish with One Spoon < 1701 covenant
Jessie Buchanan, Thadinadonnih (Guelph)

**Hey take a hike:
The Bruce Trail and the power of volunteerism**

**Rich Moccia, Professor (retired),
Department of Animal Biosciences,
University of Guelph.**



The Importance of Volunteerism

United Way

Grace Manarang

Heather Bailey

Alumni Affairs & Development

Wendy Banks

BETTER IS POSSIBLE BECAUSE OF VOLUNTEERS.



One person can't do it alone. Each contribution and action makes a difference and fuels community change.

Contact Grace Manarang and/or Heather Bailey





United Way
Guelph Wellington
Dufferin

INTERESTED IN VOLUNTEERING?

Explore volunteer opportunities on the
Guelph-Wellington Volunteer Portal

SCAN ME



Or visit:

<https://vguelph.volunteerattract.com/>

The Business meeting will start in 5 minutes.



2026 Annual General Meeting Agenda

1. Approval of Agenda
2. Approval of the Minutes of the June 19, 2025 AGM
3. Business Arising from the Minutes of the 2025 AGM
4. Reports from the Executive Committee
 - 4.1 President's Report
 - 4.2 Treasurer's Report, Report of the Reviewer and Nomination of the Reviewer for 2026
 - 4.3 Activities/Newsletter Reports
 - 4.4 Membership Report and Communications
 - 4.5 Scholarship Endowment Report
 - 4.6 CURAC Report
 - 4.7 United Way Report
5. Election of the Directors
6. Questions and Comments from Members
7. Transfer of Presidency
8. New President's Remarks
9. Other Business
10. Adjournment

Approval of the 2026 UGRA AGM Agenda

Motion: To approve the agenda as presented today.

Moved:

Seconded:



Approval of the Minutes of the June 19, 2025 UGRA AGM

The minutes posted on the UGRA website www.ugra.ca
under “About Us” - Annual General Meeting

Motion: To approve the minutes of the June 19,
2025 AGM as circulated.

Moved:

Seconded:





**Business arising from the minutes
is covered in the following reports
from the executive committee....**

President's Report

- Financial Sustainability
 - Significant increase in voluntary membership contribution
 - Digital Newsletter
 - Advertisement Revenue
- Fall and Spring Forums
 - Dr. Alejandro Marangoni – Exercise and Diet for Healthy Aging
 - Margaret McLeod – Pensions, benefits and Travel Insurance
 - Dr. Paul Hebert- Every living Thing
 - Dr Rene Van Acker – State of the University

President's Report

- **Focus Groups**
 - **Focussed on acknowledging membership input**
 - **Communication-Digital newsletter**
 - **Volunteer opportunities - convocation**
 - **Improving membership benefits through partnership with AA&D**
- **UGRA Scholarship- Improved Student Accessibility**
- **CURAC – Life Long Learning Opportunities**

President's Report

- **Alumni Affairs & Development- In Search of Synergy**
- **United Way - Active engagement throughout the year in planned activities**
- **University Capital Campaign- How can our retirees become involved?**
- **What projects can we support?**

Many thanks to:
Peter Krell

2025-2026 UGRA Executive Committee

Alan Filewood	Past President	Teresa Crease	Website
Clarence Swanton	President	Peter Krell	Scholarship
Irene Thompson	Vice-President	Manuela Sheehy	Membership
Larry Shuh	Treasurer	Grant Maxie	Advertising
Alan Sullivan	Secretary	Rich Moccia	CURAC
		Owen Roberts	Member at Large
		**Cathy Ralston	Newsletter

Treasurer's Report (Larry Shuh)

- **Financial Results for 2025**
- **Financial Review Report**
- **Nomination of the 2026 Reviewer**
- **2026 Annual Budget and Actual Results (YTD)**

2025 Financial Results (Final)

for the 12 months ending December 31, 2025

2025

Revenue	Budget	Actuals	Variance
Member Contributions	\$4,750	\$8,623	\$3,873
Interest Income	\$340	\$402	\$62
Ad Revenues & Misc	\$4,560	\$4,425	-\$135
Total Revenue	\$9,650	\$13,450	\$3,800
Expenses			
Newsletters	\$5,700	\$6,004	-\$304
Website	\$1,500	\$1,000	\$500
Board Meetings	\$70	\$68	\$2
CURAC Membership	\$300	\$300	\$0
CURAC Conference	\$100	\$0	\$100
Office and Bank Fees	\$335	\$263	\$72
Forum Meeting Expenses	\$2,670	\$2,109	\$561
Total Expenses	\$10,675	\$9,745	\$930
Surplus (Deficit)	-\$1,025	\$3,705	\$4,730

In summary for the 2025 year, total revenues of \$13,450 were \$3,800 better than budget

Total expenses of \$9,745 were \$930 better than budget

Net results are a surplus of \$3,705 which is \$4,730 better than 2025 Budget

Treasurer's Comments on the 2025 Financial Report

- The UGRA is reporting a **net surplus** of \$3,705 for the year ended December 31, 2025. Total revenues were \$13,450 and total expenses \$9,745.
- **Revenues from contributing members are voluntary.** The contributions increased in 2025 to \$8,623 (\$4,604 in 2024) compared to the \$4,750 budget. **Contributions increased by 87% in the year.** The UGRA Exec put a priority on more outreach to the membership including a targeted email message in September which resulted in 90 new contributions. This priority will continue in future years.
- Interest revenues of \$402 for 2025 from GIC investments.
- Ad revenues from the newsletter and website banners were \$4,425. This was \$209 above prior year. **Demand for ads targeting our membership remains positive.**

Member Contributions	\$8,623
Interest Income	\$402
Ad Revenues & Misc	\$4,425
Total Revenue	\$13,450

Treasurer's Comments (continued)

Expenses

Newsletters	\$6,004
Website	\$1,000
Board Meetings	\$68
CURAC Membership	\$300
CURAC Conference	\$0
Office and Bank Fees	\$263
Forum Meeting Expenses	\$2,109
Total Expenses	\$9,745

- **For Expenses**, printing costs for the 3 annual newsletters \$6,004 - 2,500 copies at a cost of \$2,000 per issue. (Note: postage costs are paid by the University).
- **Fees charged by the University for hosting the UGRA website remains at \$1,000 per year.**
- **The UGRA did not send any volunteers to the annual CURAC national conference held in Montreal in 2025.**
- **Forum expenses were a total of \$2,109 for the 3 meetings – hybrid format with in-person and Zoom access.**

Treasurer's Comments (continued)

- Total reserves are **\$23,857** at year end. All funds are held at Meridian Credit Union. The balanced increased in 2025 by the \$3,705 operating surplus.
- Overall, the Association remains in a good financial position with our reserve balance.

Reviewer's Comments on the 2025 Financial Report

John Mah, a retired UofG finance professional, appointed at last year's AGM, reviewed the 2025 UGRA Financial results:

2025 Operating Statement for the 12 month period ending December 31, 2025

“The UGRA statement was prepared by the Association Treasurer and provided along with summaries, reconciliations and supporting documentation.”

“The statement and the detailed reconciliations, bank statements and supporting documents are in agreement and support the final results as presented. All documentation is well organized as prepared.”

- Signed: *John Mah*

Approval of the Financial Report for the Year Ended December 31, 2025

Motion: To approve the financial report for 2025
as presented.

Moved:

Seconded:



Re-appointment of John Mah to Review UGRA 2026 Financial Statements

Motion: To appoint John Mah

Moved:

Seconded:



Presentation of the 2026 Budget

	2026
Revenue	Budget
Member Contributions	\$7,500
Interest Income	\$180
Ad Revenues & Misc	\$4,550
Total Revenue	\$12,230
Expenses	
Newsletters	\$6,600
Website	\$1,000
Board Meetings	\$100
CURAC Membership	\$300
CURAC Conference	\$3,000
Office and Bank Fees	\$355
Forum Meeting Expenses	\$3,375
Total Expenses	\$14,730
Surplus (Deficit)	-\$2,500

Revenue:

- Member Contributions set at \$7,500 (long term average)
- Interest Revenue \$180 on GIC's (2 GIC's)
- Ad and misc revenue increased to \$4,550
- Total Revenue \$12,230

Expenses:

- Newsletter printing costs of \$2,200 per issue (half of total expenses)
- Website hosting by UofG CCS \$1,000 (Drupal)
- CURAC costs \$3,300 for participation with the national retiree's groups
- \$455 for Board operating costs (Zoom, Bank fees etc)
- Forum costs of \$1,125 for Arboretum, food, and increased tech support per meeting
- Total Expenses \$14,730

Net Financial Position: Projected deficit of -\$2,500 to be funded by reserves.

2026 Financial Update

for the 5 Months ending May 31, 2026

	2026		
Revenue	Budget	Actuals	Variance
Member Contributions	\$7,500	\$2,635	-\$4,865
Interest Income	\$180	\$1	-\$179
Ad Revenues & Misc	\$4,550	\$1,790	-\$2,760
Total Revenue	\$12,230	\$4,426	-\$7,804
Expenses			
Newsletters	\$6,600	\$2,086	\$4,514
Website	\$1,000	\$0	\$1,000
Board Meetings	\$100	\$0	\$100
CURAC Membership	\$300	\$300	\$0
CURAC Conference	\$3,000	\$3,029	-\$29
Office and Bank Fees	\$355	\$71	\$284
Forum Meeting Expenses	\$3,375	\$786	\$2,589
Total Expenses	\$14,730	\$6,272	\$8,458
Surplus (Deficit)	-\$2,500	-\$1,846	\$654

Revenue:

- Member Contributions are approx. 1/3 of the annual budget
- Interest Revenue GIC's is accrued at year end
- Ad revenue of \$1,790 for 1 of 3 newsletters are within budget
- Total Revenues are \$4,426 to date,

Expenses:

- Newsletter printing costs of \$2,086 for the winter issue, within budget
- CURAC costs \$3,329 for participation with the national retiree's groups
- Forum costs of \$786 for Arboretum, food and expenses for Spring (CCS did not charge us for the tech services at the spring forum)
- Total Expenses \$6,272 to date

Net Financial Position: Year to date results are \$654 better than Budget

Approval of the Budget for the Year Ending December 31, 2026

Motion: To approve the budget for 2026 as presented.

Moved:

Seconded:



Membership/Communications

Manny Sheehy, Teresa Crease

Membership

Current Retirees: 2516; Survivors 260

Members with an email address: 1674

Contributing Members:

66 so far in 2026

(191 in 2025, 103 in 2024; 155 in 2023; 198 in 2022)

Website

- sell ad space on the website to help with our revenue
- provide links to Later Life Learning sessions offered by CURAC as well as other Canadian university retiree groups
- post summaries and videos of talks presented at our Spring and Fall Forums and our AGM
- present information about the trips that our activities director arranges

Check out our website at ugra.ca and let us know what you think!

UGRA Scholarship Drive

Peter Krell

- The UGRA Scholarship endowment, established in 2007, provides an annual scholarship to an in-course student who is the child, grandchild or great grandchild of a retiree.
- Students are encouraged to apply. For details search for “University of Guelph Retirees Association Scholarship” on the “Undergraduate Award Site” of Student Financial Services.
- Our recent successful 30th Anniversary campaign ensures that the **\$3,000 scholarship** will be awarded in perpetuity.

Please consider a donation (or repeat donation)

UGRA Scholarship Endowment Financial Report for Year Ending April 30, 2025:

Opening Balance May 1, 2024	\$ 112,683
New Contributions to Capital During the Year ¹	7,125
Investment Results for the Year ²	10,364
Disbursements ³	-3,000
New Contributions for Spending During the Year ⁴	<u>0</u>
Closing Balance April 30, 2025	\$127,122 (from \$112,172 in 2024)

1. New Contributions to Capital During the 2024-25 Fiscal Year: This reflects the contributed funds added to the capital portion of the endowment. Any contributions made to the endowment after April 30, 2025 will be reflected on next year's statement.
2. Investment Results for the Year: This reflects the Endowment Fund's net annual investment income (loss).
3. Disbursements: The portion of the fund that was paid out for the fund's designated purpose.
4. New Contributions for Spending During the 2024-25 Fiscal Year: This reflects funds contributed in support of disbursements. Any contributions made for spending after April 30, 2025 will be reflected on next year's statement.

CURAC Report

Rich Moccia

- Link to their website (<https://curac.ca/en/home>) including calendar of events on the UGRA website (<https://ugra.ca/>)

Highlights of the 2026 meeting in Vancouver, BC

- Most associations have gone to a digital newsletter format with little opposition
- Much of the newsletter content focusses on activities that help their retirees.
- Waterloo has partnered with Schlegel for free meeting rooms and lunches. (Schlegel already advertises with UGRA).



UGRA Elections for 2026-2027

- The UGRA Executive Board has **TWELVE** directors who are elected for 2-year terms
- Members may serve for **THREE** consecutive 2-year terms after which they must take a minimum 1-year "sabbatical"

Retiring Member

Peter Krell

Continuing Board Members

Teresa Crease

Grant Maxie

Rich Moccia

Owen Roberts

Manuela Sheehy

Larry Shuh

Al Sullivan

Clarence Swanton

Irene Thompson

Candidates nominated for their first 2-year term:

Beverley Hale

Betty-Anne McBey

Daniel MacLachlan

NOMINATIONS FROM THE FLOOR?

Motion: To close nominations and accept slate as presented.

Moved:

Seconded:



Executive for 2026/2027

- **Past President - Clarence Swanton**
- **President - Rich Moccia**
- **Vice-President – Irene Thompson**
- **Secretary – Al Sullivan**
- **Treasurer – Larry Shuh**

Directors at Large

- Grant Maxie
- Manuela Sheehy
- Teresa Crease
- Owen Roberts
- Beverley Hale
- Betty-Anne McBey
- Daniel MacLachlan

**** Cathy Ralston editor/coordinator of newsletters**

“Transfer” of Presidency



Final Remarks

Meeting Adjourned

Engage, Connect and Thrive