

UNIVERSITY OF GUELPH RETIREES ASSOCIATION

Minutes for the Annual General Meeting-Thursday September 24, 2020

Zoom Meeting

1. Welcome and Call to Order: 10:02 am.
2. Approval of Agenda: Moved: V. Tremblay Seconded: G. White
3. Approval of Minutes of June 13, 2019 AGM (as posted)
Moved: V. Tremblay Seconded: S. Wi-Afedzi
4. Business Arising from the Minutes: None
5. Reports from Executive Committee
 - a. President's Remarks-V. Tremblay:
 - Updated and upgraded information on UGRA website
 - Increased communications with members via E-blasts
 - Improving database to reach more UGRA members
 - Helped members to e.g., access online journals and Sunlife benefits
 - Collaborated with Alumni Affairs & Development and President's Office re: benefits for members and improved communications
 - Had great attendance at the 2019 Fall Forum
 - Spring Forum cancelled due to COVID-19 Pandemic
 - Thank yous to 19/20 Directors, 19/20 Directors who agree to stand for 20/21, Alumni Affairs and Development, President's Office and most of all, contributing members
 - b. Treasurer's Report-G. White:
Moved: G. White Seconded: D. Badger
Auditor Appointed-L. Shuh Moved: G. White Seconded D. Badger
 - c. UGRA Scholarship Report: Glenn White
 - The last report of the scholarship fund had a balance of \$57,944
 - UGRA made a one-time contribution of \$1,200 from the surplus of the conference we hosted
 - d. Pension and Benefits Report- D. Badger
 - No indexation adjustment for 2020 and the major Guelph plans had a going-concern funded ratio of approximately 94% as of Sept 30/19
 - Evaluation to be done in October 2020
 - Board of Governors' Pension Committee starts its 20/21 meeting series Sep 25 and Doug will continue as the representative for Retirees for a sixth year

- Committee will monitor pension assets, investment performance and actuarial valuation
- Will be watching the ramp-up of the University Pension Plan (UPP) in partnership with Queens, and U of T as the target operational date is 9 months away.
- Barbara Zvan is the inaugural President and CEO of the new plan

e. United Way-J. Hutchins

- 2019 was an epic year for retirees contributing \$70,260 or over 11% of the overall campaign for the University, the highest ever
- United Way needs our help more than ever because of the pandemic
- A special prize for a retiree will be selected from the pledge forms submitted

f. UGRA Adventures-V. Tremblay

- Trip to China for 17 days October 10-27 was amazing
- Planning on trips closer to home for the next year, when possible to Shaw Festival, winery tours and Mystery Dinner Theatre

g. Nominations and Election for 2020/21 executive-V. Tremblay

- Board members continuing for 2nd year of two-year term:

Vikki Tremblay-Past President
Janet MacInnes-President
Cathy Ralston-Treasurer
Sue Wi-Afedzi-Website
Julie Hutchins-Secretary
Frances Sharom

Board Members standing as candidates for an additional two-year term:

Dana Paramskas

Candidates for 1st year of two-year term:

Pat Shewen
Peter Krell
Toni Pellizzari

No nominations from the floor. All elected but short two for 12 directors of the board.

h. Questions and Comments:

Thanks to Doug for all of his work on the UPP and keeping everyone informed-L. Shuh

Fabulous time to be retired with COVID and still able to receive a pension-B. Gardner

6. New President's Remarks-J. MacInnes

- Thanks to Directors Doug Badger, Charlotte McCallum, Kent Percival, Glenn White and Roz Stevenson who are stepping down.
- Thanks to all the incoming directors as well as our University contacts

Hopes for 20/21:

- Improve communications and data management at all levels
- Work with the university to improve "benefits"
- Update our governance structure
- Have exciting/fun/educational activities despite COVID

"Ask" to the Membership

- Take advantage of our website (ugra@uoguelph.ca)
- Read our emails and newsletter
- Send us suggestions and feedback
- Attend our events (Fall Forum Zoom on Nov 12)
- Be a contributing member

7. Other Business: None

8. Adjournment: 10:33 am.