UNIVERSITY OF GUELPH RETIREES ASSOCIATION  
Minutes of the Annual General Meeting  
Thursday, June 16, 2016 10 a.m.  
Arboretum Centre

1. CALL TO ORDER
UGRA president Robin Davidson-Arnott called the meeting to order at 10:45 a.m.

2. APPROVAL OF AGENDA
MOVED Kent Percival SECONDED Janet Kaufman
To approve the agenda as presented. CARRIED

3. APPROVAL OF MINUTES OF JUNE 2014 ANNUAL GENERAL MEETING
MOVED Cathy Ralston SECONDED Thom Herrmann
To approve the minutes of the June 2014 annual general meeting as presented. CARRIED

4. BUSINESS ARISING FROM THE MINUTES
There were no matters arising from the minutes of the 2015 AGM

5. PRESIDENT’S REMARKS
Robin Davidson-Arnott briefly outlined some of the accomplishments of the past year, in particular the new web page for the Association and improvements in communication. He noted that the Fall and Spring Forums have continued to attract support and that members appeared to appreciate the chance for more socializing at the events. He also thanked members of the Executive for their work during the past year, particularly Past President Janet Kaufman who is leaving the executive and incoming President Kent Percival who led the efforts to introduce a new web page and data base.

6. REPORTS

a. Funding of the UGRA Scholarship
Robin Davidson-Arnott provided a brief update on funding for the scholarship, noting that:

- Donations to the UGRA Scholarship presently total about $19.5 thousand
- Presently a scholarship fund does not become endowed until donations (including pledges) reach $30,000. This means that it earns no money.
- $1,500 for the scholarship comes out of our operating budget annually
- Endowing the scholarship would reduce the demand on our operating budget which has been running a deficit of about $2000 a year
- However, unless we can collect substantially more we may never reach the endowment level – especially if the current limit is raised by the university in the next year or two.
Motion: Funding of the UGRA Scholarship

That the UGRA membership direct the Executive to take the following actions to determine whether to continue the campaign to raise funds to endow the UGRA Scholarship:

1) to circulate to the membership an explanation of the current status of the funds collected to endow the UGRA Scholarship and the amount needed to reach the point at which the fund becomes endowed - $30,000;

2) to mount a vigorous campaign in November 2016 to solicit donations with a goal of achieving the $30,000 threshold for endowment; and

3) to determine by February 1, 2017 whether sufficient donations have been received to reach the endowment level. In the event that the fund is substantially below the endowment level the Executive will cease to pursue endowment and will instruct Alumni Affairs to use money from the fund to continue offering the scholarship until the fund is exhausted. At this time the scholarship will be withdrawn.

MOVED: Kent Percival SECONDED Jamie Snell

There was considerable discussion of various elements of the motion, including what to do with the money raised if it was decided to stop collecting money. The question was called and the motion CARRIED.

b. Treasurer’s Report and Nomination of the Auditor

Cathy Ralston reported total revenues of $8,149 and expenditures of $9,675 for 2015/16, which resulted in a deficit of $1,526. Total assets are $11,307

MOVED Cathy Ralston SECONDED Kent Percival

To approve the treasurer’s report as presented. CARRIED

Cathy Ralston presented the proposed budget for 2015-2016 which projects revenues of $7,450 and expenditures of $10,240 giving a deficit of $2790. It was noted that since the executive had approved the budget projected revenues from both voluntary contributions and ad revenues have increased so that the actual deficit is likely to be smaller than that projected at the time the budget was drawn up.

MOVED Cathy Ralston SECONDED Doug Badger

To approve the budget for 2015-2016 as presented CARRIED

MOVED Cathy Ralston SECONDED Kent Percival

To approve the appointment of Ken Steffler, SLK Accounting Services, to review the UGRA books for the 2016-2017 budget year. CARRIED

7. Nominations
Janet Kaufman presented the report of the UGRA nominations committee which consisted of herself as Past President and executive members Doug Badger and Jamie Snell.

The following members of the Executive are continuing in the second year of their term:

Doug Badger
Robin Davidson-Arnott (Past-President)
Thom Herrmann
Peter Kevan
Kent Percival
Cathy Ralston
Janis Randall-Simpson
Frances Sharom
Jamie Snell

There are three executive positions to be filled. The nominations committee presented three nominees for these positions:

Betty Clyde
Dana Paramskas
Roselynn Stevenson

There were no nominations from the floor.

**Motion:** To elect the slate of Executive members as presented.

**MOVED** Janet Kaufman **SECONDED** Peter Kevan **CARRIED**

The Nominations Committee presented four members of the Executive to be Executive Officers for 2016-17 as follows:

President: Kent Percival
Vice President: Peter Kevan
Secretary: Janis Randall-Simpson
Treasurer: Cathy Ralston

**Motion:** To elect the slate of officers as presented

**MOVED** Janet Kaufman **SECONDED** Doug Badger **CARRIED**

8. **2016-17 President’s Remarks**

Kent Percival expressed his appreciation for being nominated to the position and to the members of the executive for their continuing work on behalf of retirees.
9. Other Business

There was no other business.

10. Motion to adjourn

MOVED Janet Kaufman SECONDED Cathy Ralston CARRIED

The business meeting adjourned at 12:00. It was followed by a lunch for those members who had signed up for it.

Note: These are draft minutes pending their approval at the next AGM in June 2017.