

**Treasurer's Report –March 31, 2020 Year End  
September 24, 2020 UGRA AGM via Zoom**

1. The UGRA reported a **\$ 5,098 Surplus** for the March 31, 2020 Year-end. While normal operations basically broke even, the May 2019 CURAC National Conference was a great success; both program wise and financially
2. The CURAC conference, held at the U of Guelph and organized by the UGRA Conference committee generated net proceeds of **\$ 4,673**. (Note that the normal Conference Surplus is split 50/50 with the organizing university and national body).
3. To ensure a more robust and compliant UGRA website, we engaged CCS to provide support for the website. The expense line for this item is \$1,000 for 20/21.
4. The **UGRA Net Assets totaled \$16,282** at March 31, 2020. This consists of \$8,053 in cash and \$8,228 in GIC's all held at Meridian credit union.
5. A professional accountant reviewed the UGRA Financial results. Per Larry Shuh's August 4, 2020 review letter,  
*"Based on the statements as presented including the conference net results shared with the UGRA, the Association is in a good financial position with total cash reserves of \$ 16,282 as of March 31, 2020"* – **Larry Shuh, CGA, CPA**
6. UGRA Scholarship Results: The last report we have from the university was **for April 30, 2019** with a closing balance of **\$57,944**. The April 2020 university report is to be released in October. **During 2019/2020** the UGRA contributed **\$1,200** to the Scholarship Fund to further enhance the financial position of the fund.

**Glenn White, CMA, CPA**