

UNIVERSITY OF GUELPH RETIREES ASSOCIATION
Draft Minutes of the Annual General Meeting
Thursday, June 16, 2016 10 a.m.
Arboretum Centre

1. CALL TO ORDER

UGRA president Robin Davidson-Arnott called the meeting to order at 10:45 a.m.

2. APPROVAL OF AGENDA

MOVED Kent Percival **SECONDED** Janet Kaufman

To approve the agenda as presented. **CARRIED**

3. APPROVAL OF MINUTES OF JUNE 2014 ANNUAL GENERAL MEETING

MOVED Cathy Ralston **SECONDED** Thom Herrmann

To approve the minutes of the June 2014 annual general meeting as presented. **CARRIED**

4. BUSINESS ARISING FROM THE MINUTES

There were no matters arising from the minutes of the 2015 AGM

5. PRESIDENT'S REMARKS

Robin Davidson-Arnott briefly outlined some of the accomplishments of the past year, in particular the new web page for the Association and improvements in communication. He noted that the Fall and Spring Forums have continued to attract support and that members appeared to appreciate the chance for more socializing at the events. He also thanked members of the Executive for their work during the past year, particularly Past President Janet Kaufman who is leaving the executive and incoming President Kent Percival who led the efforts to introduce a new web page and data base.

6. REPORTS

a. Funding of the UGRA Scholarship

Robin Davidson-Arnott provided a brief update on funding for the scholarship, noting that:

- ❖ Donations to the UGRA Scholarship presently total about \$19.5 thousand
- ❖ Presently a scholarship fund does not become endowed until donations (including pledges) reach \$30 000. This means that it earns no money.
- ❖ \$1,500 for the scholarship comes out of our operating budget annually
- ❖ Endowing the scholarship would reduce the demand on our operating budget which has been running a deficit of about \$2000 a year
- ❖ However, unless we can collect substantially more we may never reach the endowment level – especially if the current limit is raised by the university in the next year or two.

Motion: Funding of the UGRA Scholarship

That the UGRA membership direct the Executive to take the following actions to determine whether to continue the campaign to raise funds to endow the UGRA Scholarship:

- 1) to circulate to the membership an explanation of the current status of the funds collected to endow the UGRA Scholarship and the amount needed to reach the point at which the fund becomes endowed - \$30,000;
- 2) to mount a vigorous campaign in November 2016 to solicit donations with a goal of achieving the \$30,000 threshold for endowment; and
- 3) to determine by February 1, 2017 whether sufficient donations have been received to reach the endowment level. In the event that the fund is substantially below the endowment level the Executive will cease to pursue endowment and will instruct Alumni Affairs to use money from the fund to continue offering the scholarship until the fund is exhausted. At this time the scholarship will be withdrawn.

MOVED: Kent Percival **SECONDED** Jamie Snell

There was considerable discussion of various elements of the motion, including what to do with the money raised if it was decided to stop collecting money. The question was called and the motion **CARRIED**.

b. Treasurer's Report and Nomination of the Auditor

Cathy Ralston reported total revenues of \$8,149 and expenditures of \$9,675 for 2015/16, which resulted in a deficit of \$1,526. Total assets are \$11,307

MOVED Cathy Ralston **SECONDED** Kent Percival

To approve the treasurer's report as presented. **CARRIED**

Cathy Ralston presented the proposed budget for 2015-2016 which projects revenues of \$7,450 and expenditures of \$10,240 giving a deficit of \$2790. It was noted that since the executive had approved the budget projected revenues from both voluntary contributions and ad revenues have increased so that the actual deficit is likely to be smaller than that projected at the time the budget was drawn up.

MOVED Cathy Ralston **SECONDED** Doug Badger

To approve the budget for 2015-2016 as presented **CARRIED**

MOVED Cathy Ralston **SECONDED** Kent Percival

To approve the appointment of Ken Steffler, SLK Accounting Services, to review the UGRA books for the 2016-2017 budget year. **CARRIED**

7. Nominations

Janet Kaufman presented the report of the UGRA nominations committee which consisted of herself as Past President and executive members Doug Badger and Jamie Snell.

The following members of the Executive are continuing in the second year of their term:

Doug Badger

Robin Davidson-Arnott (Past-President)

Thom Herrmann

Peter Kevan

Kent Percival

Cathy Ralston

Janis Randall-Simpson

Frances Sharom

Jamie Snell

There are three executive positions to be filled. The nominations committee presented three nominees for these positions:

Betty Clyde

Dana Paramskas

Roselynn Stevenson

There were no nominations from the floor.

Motion: To elect the slate of Executive members as presented.

MOVED Janet Kaufman **SECONDED** Peter Kevan **CARRIED**

The Nominations Committee presented four members of the Executive to be Executive Officers for 2016-17 as follows:

President: Kent Percival

Vice President: Peter Kevan

Secretary: Janis Randall-Simpson

Treasurer: Cathy Ralston

Motion: To elect the slate of officers as presented

MOVED Janet Kaufman **SECONDED** Doug Badger **CARRIED**

8. 2016-17 President's Remarks

Kent Percival expressed his appreciation for being nominated to the position and to the members of the executive for their continuing work on behalf of retirees.

9. Other Business

There was no other business

10. Motion to adjourn

MOVED Janet Kaufman **SECONDED** Cathy Ralston **CARRIED**

The business meeting adjourned at 12:00. It was followed by a lunch for those members who had signed up for it..

Note: These are draft minutes pending their approval at the next AGM in June 2017.