



# University of Guelph Retirees Association

*Serving retirees from all UofG employee groups*

**ANNUAL GENERAL MEETING**  
**10:00 a.m., Thursday JUNE 15, 2023**  
**U of G Arboretum Centre**  
**& via zoom**



Two Row Wampum and the Dish with One Spoon < 1701 covenant >  
*Jessie Buchanan, Thadinadonnih (Guelph)* – acrylic on canvas, 2021 -

# CYBERSECURITY 101

*presented by*

**Gessuri Garcia Graandos, Sanem Elif Yaylacam , Hassan Anees,  
Tyler Buth**

*from the*

**Master of Cybersecurity and Threat Intelligence (MCTI) Program  
Department of Computer Science, University of Guelph**



The Business meeting will start in 5 minutes.





Formed in 1991, the University of Guelph Retirees Association's  
**OBJECTIVES** are to:

1. foster a mutually beneficial relationship with the University of Guelph, and
2. promote the welfare of retirees in such matters as University and civil service pensions and health benefits, and access to the University and its facilities.



# 2023 Annual General Meeting Agenda

1. Approval of Agenda
2. Approval of the Minutes of the June 16, 2022 AGM
3. Business Arising from the Minutes of the 2022 AGM
4. Reports from the Executive Committee
  - 4.1 President's report
  - 4.2 Treasurer's report, report of the reviewer and nomination of the reviewer for 2023
  - 4.3 Activities/newsletter report
  - 4.4 Membership report and communications
  - 4.5 UGRA Scholarship endowment drive
  - 4.6 United Way
5. Election of the Directors
6. Questions and Comments from Members
7. Transfer of Presidency
8. New President's Remarks
9. Other Business
10. Adjournment





# 1. Approval of the 2023 UGRA AGM Agenda

**Motion:** To approve the agenda as presented.

Moved:

Seconded:





## 2. Approval of the Minutes of the June 16, 2022 UGRA AGM

Minutes posted on the UGRA website [www.ugra.ca](http://www.ugra.ca) under  
"About Us" - Annual General Meeting

**Motion:** To approve the minutes of the June 16, 2022 AGM  
as circulated.

Moved:

Seconded:







3. Business Arising from the Minutes is covered in the following Reports from the Executive Committee ...



## 4.1 UGRA President's Report 2022-23 (Pat Shewen)

### A year of transition to the post-pandemic era

- U of G president's office hosted the **Retirees' Social** - COA Arts Research Centre
- **Fall and Spring Forums** were held as hybrid in-person and zoom meetings  
(Christine Platt, Chancellor Mary Anne Chambers, Arlene Slocombe, Susan Chiblow)
- **Group travel** resumed cautiously – Costa Rica, Churchill MB (Vikki)
- Continued to **lobby for restoration/retention of retiree benefits** (Alan)
- Initiated **conversation with active employee groups** (Joe, Janet)
- Interpreted and **communicated inflationary pension increases** (Larry, Peter)
- Investigated and **communicated terms of SunLife benefits** (Pat)
- **Increased UGRA Scholarship value to \$3000**, campaign continues (Peter)
- Maintained and **updated UGRA website** (Sue, Gerrit)
- Published **3 newsletters and increased advertising** (Cathy, Vikki, Grant)
- Maintained **interaction with CURAC** and advertisement of **Lifelong Learning** opportunities (Clarence, Pat)

# Many Thanks to: 2022-2023 UGRA Executive Committee

## Officers

Pat Shewen	President
Alan Filewod	Vice-President
Larry Shuh	Treasurer
Joseph Tindale	Secretary
Peter Krell	Past-President

## Directors

Gerrit Bos	Jan MacInnes
Grant Maxie	Cathy Ralston
Clarence Swanton	
Vikki Tremblay	
Sue Wi-Afedzi	



# Special Recognition to Retiring Members:



Sue Wi-Afedzi

Website, Zoom meetings, ListServe,  
Membership

Vikki Tremblay  
Travel Adventures  
Advertising



## Thanks also to:

- **Margaret McLeod**, Manager, Pensions & Benefits, Human Resources
- **Marie Puddister**, Geography – newsletter layout and publishing
- **Emmalia Bortolon-Vettor**, technical assistant  
& the **Arboretum Centre staff** – live/zoom forums and AGM
- **Ayshia Degia**, Alumni Affairs and Development
- Those who have put their names forward as **nominees for 2023-24**
- Our **members**, especially contributing members and Scholarship donors



## 4.2 Treasurer's Report

1. Financial Results for 2022
2. Budget for 2023
3. Financial Review Report
4. Nomination of the 2023  
Reviewer
5. UPP Pension Inflation Update





# 2022 Operating Statement and 2023 Budget

(for the 12 months ending December 31, 2022)

	2022		2023
	Budget	Actuals	Budget
<b>Receipts</b>			
Member Contributions	\$6,000	\$7,929	\$8,000
Interest	100	147	600
Ad Revenue	2,650	3,300	3,300
<b>Total Receipts</b>	<b>\$8,750</b>	<b>\$11,376</b>	<b>\$11,900</b>
<b>Expenditures</b>			
Newsletters	\$4,800	\$5,460	\$6,300
Website	1,000	1,000	1,000
Board Meetings	226	226	50
CURAC Membership	300	300	300
CURAC Conference	0	0	925
Scholarship Contribution	500	500	1,000
Office and Bank Fees	373	293	375
AGM	500	0	650
Fall Forum	500	620	650
Spring Forum	500	0	650
<b>Total Expenses</b>	<b>\$8,699</b>	<b>\$8,399</b>	<b>\$11,900</b>
<b>Surplus/(Deficit)</b>	<b>\$51</b>	<b>\$2,977</b>	<b>\$0</b>



## Treasurer's Comments on the Financial Report December 31, 2022

- The UGRA reported a **net surplus of \$2,977** for the year ended December 31, 2022.) Total Revenues were \$11,376 and Total Expenses \$8,399.
- **Revenues from contributing members are voluntary.** The contributions increased in 2022 to \$7,929 compared to a \$6,000 budget. Contributions are regularly encouraged in all communications. Adding e-Transfer to the payment methods was positive with \$2,000 total received.
- Interest revenues will increase for 2023 with much better returns on GIC's
- Ad revenues were \$3,300. This was \$650 above target from the newsletter and website banners. Continued efforts for new ads has been positive.



## Treasurer's Comments (continued)

- **For Expenses**, printing costs for the 3 annual newsletters increased significantly for the approximately 2,500 copies per mailing. The fall printing was \$566 higher (+33%) than the prior year. (Note; postage costs are paid by the University). The 2023 budget is \$2,100 per issue.
- UGRA contributed \$500 in 2022 and proposes \$1,000 for 2023 to the expendable portion of the Scholarship. This will top up the cash required to pay the increased annual award of \$3,000 until earnings from the Endowment stabilize.
- Forum expenses were lower in 2022 due to Virus related restrictions as we only held one in-person event. For 2023, the meeting budget increased to \$650 per event to allow for tech support for the Zoom broadcast with the hybrid format. Funds were also allocated to in-person attendance at the CURAC conference.



## Treasurer's Comments (continued)

- Total Assets were **\$22,182** as year end; \$10,396 in cash and \$11,786 in GIC's. All funds are held at Meridian Credit Union.
- In early 2023, a total of \$14,000 was converted to new GIC's earning 4.00%.
- **Overall, the Association is in a good financial position with total reserves of \$22,182. This reserve would carry the equivalent of 2 years operational expenses**



## **Reviewer's Comments on the Financial Report December 31, 2022**

John Mah, a retired UofG finance professional, appointed at last year's AGM, reviewed the 2022 UGRA Financial results:

### **2022 Operating Statement for the 12 months ending December 31**

"The UGRA statement was prepared by the Association Treasurer and provided along with summaries, reconciliations and supporting documentation"

"The statement and the detailed reconciliations, bank statements and supporting documents are in agreement and support the final results as presented. All documentation is well organized as prepared"

- Signed: *John Mah* -



## Approval of the 2022 UGRA Treasurer's Report

**Motion:** To approve the treasurer's report for the fiscal year 2022 as presented.

Moved: Larry Shuh, treasurer  
Seconded:







## Approval of the 2023 UGRA Budget

**Motion:** To approve the budget for 2023 as presented.

Moved: Larry Shuh

Seconded:





# Motion to Appoint the Financial Reviewer for 2023

**Motion:** To appoint John Mah as reviewer of the  
financial records for the 2023 fiscal year.

Moved: Larry Shuh

Seconded:





# Pension Update

- **Pension increase for 2023 confirmed by UPP as 4.41% beginning with the September 2023 payment**
- (Last year's increase was 2.78%).
- UofG Pension Plan inflation adjustments are made when inflation is above 2.0%, calculated on the CPI increase for the 12-month period May 1st to April 30<sup>th</sup> and subject to plan funding status.
- For pension earned after July 1, 2021 for UPP plan service, separate adjustments will be made in the January 2024 payment. The UPP inflation formula is different than the UofG legacy plans.



## 4.3 UGRA Activities (Vikki Tremblay)



Travel resumed cautiously in 2022-23

- UGRA members participated in a trip to Costa Rica from February 19- March 2, 2023 (see Spring Newsletter for Peter Krell's report)
- a few members have signed on for the Belugas, Bears and Blooms visit to Churchill MB , August 21-26, 2023.

In our demographic, >90% are covid vaccinated and interest in travel has risen dramatically. Vikki will continue to search out unique and affordable adventures on our behalf. Watch the Fall Newsletter for an update.



## 4.3 UGRA Newsletter Report ( Cathy Ralston)

Published Three Newsletters

Spring (2022), Fall (2022), Winter (2023)





## 4.4 Membership/Communications (Sue Wi-Afedzi)

### Membership:

- 2,522 members, ~ 150 are contributing members (2023 to date 111)

### Website:

- sell **ad space** on the website to help with our revenue
- provide links to **Later Life Learning sessions** offered by CURAC as well as other Canadian university retiree groups
- **post summaries of talks** presented at our Spring and Fall Forums and our AGM
- present information about the **trips** that our activities director arranges

*Check out our website at [ugra.ca](http://ugra.ca) and let us know what you think!*



## 4.5 UGRA Scholarship Drive (Peter Krell)



- In recognition of our 30<sup>th</sup> anniversary last year, UGRA doubled the value of the UGRA scholarship to **\$3,000** for which we initiated a drive to raise **\$30,000** for the UGRA Scholarship endowment for children, grandchildren and great grandchildren of Retirees
- To date, we raised **\$28,300** of the \$30,000 required to provide the \$3,000 scholarship in perpetuity
- UGRA Scholarship winner for 2022 is **Aiden Shaver**

**Please consider a donation (or repeat donation)**

# U of G Retirees Association Scholarship Endowment

## FINANCIAL REPORT for the Year Ended April 30, 2022:

Opening Balance May1, 2021	\$ 71,441
New Contributions to Capital During the Year <sup>1</sup>	16,261
Investment Results for the Year <sup>2</sup>	(1,558)
Disbursements <sup>3</sup>	(1,500)
New Contributions for Spending During the Year <sup>4</sup>	0
<b>Closing Balance April 30, 2022</b>	<b>\$ 84,644</b>

- (1) Contributed funds added to the capital portion of the endowment. Contributions after April 30, 2022 will be reflected on next year's statement.
- (2) The Endowment Fund's net annual investment income (loss).
- (3) The portion of the fund paid out for the fund's designated purpose.
- (4) Funds contributed in support of disbursements. Contributions made for spending after April 30, 2022 will be reflected on next year's statement.



## 4.6 United Way Report

Julie Hutchins

*Retiree Committee Chair*



**United Way**  
Guelph Wellington  
Dufferin



## **5. UGRA ELECTIONS FOR 2023/2024**

**Nominations Chair – Peter Krell**



- The UGRA has TWELVE directors who are elected for terms of two years
- A person may serve for THREE consecutive terms of 2 years each, after which they must take at minimum a one-year "sabbatical"



## **2022-2023 Board Members Who are Retiring**

**Vikki Tremblay  
Sue Wi-Afedzi**





## **Board Members Who Are Continuing**

**second year of their first 2-year term**

Joe Tindale  
(Clarence Swanton )

**second year of their second 2-year term**

Peter Krell  
Pat Shewen



## Candidates Standing for their Second Term

Gerrit Bos

Alan Filewod

Grant Maxie

Larry Shuh

## Candidates Standing for their Third Term

Janet MacInnes

Cathy Ralston



## Confirmation of Candidate appointed by UGRA Executive for 2022-2024 (first 2-year term):

**Motion:** To confirm the appointment of  
**Clarence Swanton** to the UGRA  
executive for 2022-2024.

Moved: Peter Krell

Seconded:





## Candidates Running for Their First two-year Term:

**Jane Alexander**  
**Teresa Crease**



## NOMINATIONS FROM THE FLOOR???

**Motion:** To close nominations.

Moved: Peter Krell

Seconded:





Jane Alexander  
Gerrit Bos  
Teresa Crease  
Alan Filewod (President)  
Peter Krell  
Jan MacInnes  
Grant Maxie  
Cathy Ralston  
Pat Shewen (Past-President)  
Larry Shuh (Treasurer)  
Clarence Swanton  
Joseph Tindale (Secretary)  
(Vice –president –TBD)



**Motion:** To approve the above slate of Directors for 2023-2024.  
(Officer in brackets)

Moved: Peter Krell

Seconded:



# OFFICERS FOR 2023-2024

President: **Alan Filewod**

Vice-President: **TBD**

Secretary: **Joe Tindale**

Treasurer: **Larry Shuh**

Past-President: **Pat Shewen**





**Any other Business,  
Questions and  
Comments**



## Transfer of Presidency





# Incoming President's Remarks



University of Guelph RETIREES Association  
• **UGRA** •



# Meeting Adjourned

## Be well, be safe, be grateful!